

Curriculum Vitae

Personal Details

Name: **Jiří Novák**
Date of birth: **December 6, 1977**
Nationality: **Czech**
Address: **Lindleyova 2689/3
160 00 Praha 6
Czech Republic**
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Academic Positions

2008 – **Institute of Economic Studies at the Faculty of Social Sciences,
Charles University, Prague, Czech Republic**
Assistant Professor

Education

2001 – 2008 **Uppsala University, Uppsala, Sweden**
Ph.D., defended on February 8, 2008
2007 **Columbia University, New York, USA**
Chanzen visiting scholar
2006 **Warwick University, Coventry, UK**
visiting researcher
2002 – 2003 **CERGE-EI, Prague, Czech Republic**
visiting researcher
1999 – 2001 **Uppsala University, Uppsala, Sweden**
M.Sc., Master's Thesis: "Tacit finance – investigating the impact of tacit knowledge on financial theory" (co-author: Yosef Belachew)
1997 – 1998 **University of Economics, Prague, Czech Republic**
major: finance and accounting

Awards and Fellowships

2007 Swedish Foundation for International Cooperation in Research and Higher Education (STINT) Scholarship
2007 Royal Swedish Academy of Sciences Grant
2006 Hedeliusstipendium for International Studies, Handelsbanken
2006 Bertil Edlunds Scholarship
2001 Master Thesis Tiento Enator Competition – 2nd place
1999 European Union Academic Scholarship Socrates/Erasmus, Uppsala University
1998 University Scholarship, University of Economics, Prague

Personal References

Mattias Hamberg, Associate Professor in Accounting and Finance at Gothenburg University, Sweden, e-mail: mattias.hamberg@handels.gu.se, tel.: +46 (0)31-773 2619

Dag Smith, Associate Professor in Accounting and Finance at Uppsala University, Department of Business Studies, e-mail: dag.smith@fek.uu.se, tel.: +46 (0)18-471 1385

Colin Clubb, Professor in Accounting at Warwick Business School, Coventry, UK, e-mail: colin.clubb@wbs.ac.uk, tel.: +44 (0) 24 7657 4293

Tim Baldenius, Associate Professor in Accounting at Columbia Business School, New York, USA, e-mail: tb171@columbia.edu, tel.: +1-212-854-8659

Research Interest

My interest lies in empirical capital market-based accounting research. I analyze the efficiency of capital market reaction on release of accounting information. I am particularly interested in examining how efficiently stock markets assess financial risk. I also examine how the introduction of new accounting standards (IAS and IFRS) is reflected in the market and estimate market anticipation of the new disclosure structure.

Accepted Publications

Novak, J. (2008) *On the Importance of Accounting Information for Stock Market Efficiency*, Företagsekonomiska institutionen Uppsala universitet, Uppsala

Submitted Publications

Beisland, L., Hamberg, M., Novak, J. (2008) "Variations in the Value Relevance of Accounting Information", *Journal of Accounting Research*

Hamberg, M., Novak, J. (2007) "Contrarian Investment, Accounting Conservatism and Transitory Earnings", *Journal of Business Finance and Accounting*, (listed on SSRN's Top Ten download list for European Economics Journals, 23 October 2007)

Hamberg, M., Novak, J., Paananen, M. (2007) "The Impact of IFRS Adoption on Goodwill Recognition and Stock Market Valuation", *European Accounting Review*

Novak, J. (2007) "Is CAPM Beta Dead or Alive? Depends on How You Measure It", *IES Working Paper*

Conference Presentations

Beisland, L., Hamberg, M., Novak, J. (2007) "Value Relevance of Accounting Information in the 'New Economy'", 30th Annual Congress of the European Accounting Association

Hamberg, M., Novak, J., Paananen, M. (2006) "Evidence of the European IFRS Adoption: The Effect on Goodwill and Intangible Assets", ESRC/CAIR Doctoral Colloquium at Manchester University

Hamberg, M., Novak, J. (2005) "Contrarian Investment, Accounting Conservatism and Transitory Earnings", 29th Annual Congress of the European Accounting Association

Gröjer, J., Novak, J. (2004) "Do Capital Market Actors Learn? On Accounting Information and Market Sophistication", 27th Annual Congress of the European Accounting Association

Teaching Experience

- 2008 – **Charles University, Prague, Czech Republic**
Financial Management
- 2001 – 2007 **Uppsala University, Sweden** – teaching undergraduate courses in
International Financial Management
International Capital Budgeting
Role of Accounting at Capital Markets
Advanced Company Valuation
- 2006 **Warwick Business School, Coventry, UK**
Fundamentals of Accounting
- 2004 **Gävle University, Sweden**
Finance and Investment (“Financiering och Investering”) – guest lecture

Teaching Competence

Primary Areas of Competence

- Financial Accounting
- Financial Statement Analysis
- Company Valuation
- Corporate Finance/Financial Management

Secondary Areas of Competence

- Asset Pricing, Financial Markets
- International Finance

Other Activities

- 1995 – **Academic Debate** – 1997 winner of the Czech Debate League, 1997 member of the Czech national team at the International Debate Championship in Bermuda
- 2001 – 2003 **Fimfárum, Olomouc** – festival for mentally handicapped
- 1996 – 1998 **Mensa International** member
- 1998 – 1999 **AIESEC** member

Language Competence

Czech – native speaker

English – proficient

Swedish – advanced

French – intermediate